



Conflict of Interest Policy

WHEREAS, the Board of Directors of the Forum of Executive Women (“FOEW” or the “Forum”) has consistently followed a policy of avoiding a conflict of interest or the appearances of such conflict on the part of the members of the Board and staff employed by the FOEW; and

WHEREAS, the policy of the Board of the Forum has been to permit the Forum to do business with Board members or members of the Forum under certain circumstances; and

WHEREAS, it is desirable that the policy to avoid conflicts of interest be clarified and spelled out in a Resolution of the Board;

NOW, THEREFORE, BE IT RESOLVED, that this Board hereby adopts the following policy with respect to possible conflicts of interest among the members of the Board and the staff of the Forum:

Service on the Board of the Forum is purely voluntary and shall not be used as a means for private benefit or inurement.

No member of the Board who is a recipient of goods or services from the Forum shall vote on, or participate on behalf of the Forum in the administration of, any contract or other arrangement with such recipient.

No member of the Board who is a vendor of goods or services to the Forum or is affiliated with any vendor of goods or services to the Forum shall provide such goods or services unless approved in advance by the Board with such board member abstaining. Such interested member shall leave any meeting for the period of time the Board (or any committee thereof) is discussing any arrangement with which she has an affiliation and such relationship must be disclosed to the Board before the Board votes on such relationship.

No individual or entity with which a member of the Board or staff is affiliated shall receive any special consideration by the Board or staff. There shall be no variation in the procedures for processing contracts with such affiliated entities or individuals, except that the additional scrutiny may be applied to such consideration to determine whether the Forum can obtain a more advantageous transaction or arrangement with reasonable efforts from a person or entity that would not give rise to a conflict of interest. If such a transaction or arrangement is not reasonably attainable, the Board shall determine whether the one with the affiliated entity or individual is in the Forum’s best interest and whether the transaction is fair and reasonable in light of the circumstances.

No member of the staff of the Forum shall, without prior approval of the President, be, or be affiliated with, either a vendor to, or recipient of goods or services from, the Forum or any vendor of the Forum.

A person shall be deemed to be affiliated with an entity if the person:

- a) serves as a compensated officer, employee or any agent or consultant to the entity;

- b) has a material economic relationship with the entity;
- c) is the spouse, parent, sibling, child, grandchild, grandparent or member of the immediate household of a person listed in (a) or (b) above.

Each Board member shall annually complete the file with the Secretary of the board a Conflict of Interest Statement, a copy of which is attached.

Forum of Executive Women

Conflict of Interest Statement

I have received, read, understand and agree to comply with the Forum of Executive Women’s Conflict of Interest policy.

To the best of my knowledge and belief, except as disclosed herewith, neither I nor any person with whom I have a personal, business or compensated professional relationship or any member of my family or household is engaged in any transaction or activity or has any relationship that may represent a potential competing or conflicting interest as defined in the Conflict of Interest Policy.

Further, to the best of my knowledge and belief, except as disclosed herewith, neither I nor any person with whom I have a personal, business or compensated professional relationship intends to engage in any transaction, to acquire any interest in any organization or entity, or to become the recipient of any substantial gifts or favors that might constitute or give rise to a conflict of interest.

(A) Without Exception

(B) Except as described in the attached statement

Date:

Name:

(Please type or print legibly)

Signature: